Briefing on TVP

Reference: https://tvp.itf.gov.hk

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Objective of TVP

Launched in November 2016, TVP aims to support local enterprises/organizations in using technological services and solutions to improve productivity, or upgrade or transform their business processes.

Key Features

1. Provide funding for projects on a matching basis: 75% from Government
2. Cumulative funding ceiling applicant: HK$600,000.
3. Up to 6 projects per applicant.

Eligibility

Local entities fulfilling **ALL** the following **3** requirements:

1. Either one of the following:
   - Registered in Hong Kong under the Business Registration Ordinance (Cap. 310); or
   - Incorporated and registered in Hong Kong under the Companies Ordinance (Cap. 622); or
   - Established in Hong Kong by relevant ordinances as statutory bodies;
2. NOT a listed company in Hong Kong, and NOT a government-subsidized organization or subsidiary of any government-subsidized organization;
3. With substantive business operation in Hong Kong which is related to the project under application at the time of application.

Project Measures

1. Adopt technological services and solutions that could improve productivity.

2. Upgrade or transform the business processes of the applicant.

3. Other technological services and solutions which could achieve the objectives of the TVP and/or have direct impact on the applicant's business operation in Hong Kong.

Project Examples

1. Productivity / Business Process

- Appointment scheduling & queue management system
- AR
- Big data & cloud analytics
- BIM
- CAD
- Clinic management system
- Cyber security solution
- Document management & mobile access system
- Electronic procurement management system
- ERP
- Fleet management system
- Robot
- Location based services
- Logistics management system
- POS
- Product management system
- Quick response management system
- Real-time manufacturing tracking system
- School Management System
- Manufacturing compliance

2. Testing & Certification

- Energy management system
- Environmental management system
- Information security management system
- Testing Solutions for TCM

3. Environment Protection

- Energy management system
- Waste management technologies

Project Schedule

Plan A

- Submit application in the 1^{st} month
- Get approval in the 5^{th} month and sign agreement
- **Kick-off project**
- UAT & invoice
- Submit final report (with audit report) and get payment within one month

Plan B

- Submit application in the 1^{st} month, requesting to **kick-off project immediately**
- IT supplier may (partially) invoice customer before getting approval
- Get approval in the 5^{th} month and sign agreement
- UAT & invoice
- Submit final report (with audit report) and get payment within one month

Remark: all dates stated here are by the best estimation

Our Role & Responsibilities

1. To help customers meet the program measures, maximize the approved amount, and minimize the approval time.

2. To take up >90% of the workload of the application so that customers are hassle-free.

3. To make sure that customers comply with all rules, regulations, and requirements of the Fund.

Contact Us

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